

Lumber City Development Corporation
Minutes of the Board of Directors

March 16, 2022 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas
Joe Fonzi
April Gampp
Dave Gross

Ed Janulionis
Garry Krause
Andrea Moreau
Brian Pettit

Douglas Taylor
Austin Tylec
Amy Usiak

Excused: Amber Holycross
Nick Maniccia

Stacy Kubit
Robert Schmigel

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the February 16, 2022 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Janulionis,

That the Board of Directors approves the minutes of the February 16, 2022 Board Meeting.

Seconded by Director Moreau and unanimously approved.

Treasurer's Report

The February 2022 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$516,610.91

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Pettit,

That a motion is made to approve the February 2022 Treasurer Report.

Seconded by Director Janulionis and unanimously approved.

Audit Presentation

Jeffrey Jones from EFPR Group distributed a printed presentation to the Board. Jeffrey went through the presentation in detail and answered all questions.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on March 7, 2022. Director Fonzi went through the details of the meeting and answered all questions.

LCDC Project Summary Report: The March 2022 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on March 10, 2022. Minutes were included in the board packet. Laura Wilson went over the details of the meeting and answered all questions.

Resolution: Moved by Director Moreau,

That a motion is made to approve the CDBG-CARES Act funding in the amount of \$50,000.00 to Just Say Cheesecake as detailed in the Finance /Loan/Audit Committee Minutes along with all supporting documents for the program.

Seconded by Director Banas and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting. Director Pettit gave an update on the open LCDC position.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting

Old Business:

City Projects Update: The March 2022 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

Downtown Revitalization Initiative (DRI): Laura Wilson provided status and next steps to the board and answered all questions.

New Business:

Other Activities: 2/22-DRI LPC Meeting #1, 3/1 Dockside & Microenterprise Public Hearings, 3/2 Meeting with Steamworks Coffee, 3/4 Niagara County Economic Gardening Meeting, 3/8 Penrose City Council, 3/10 Chamber board Meeting, 3/15 PARIS Training

The next LCDC Board meeting will be on April 20, 2022

There being no further business, a motion was made by Director Moreau to adjourn the board meeting at 6:15 p.m. Seconded by Director Janulionis and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
March 16, 2022